



Renewable Energy Investment Policy	Action number	-----
	Release Date	01/2023
	Review and modification date	09/2022
	Review and modification number	01
	number of pages	03
	Date the procedure was approved	12/2022
	Deans Council Resolution No.: 2023/37	
Policy Statement	<p>AAU is committed to:</p> <ol style="list-style-type: none"> 1. Investment in Renewable Energy Projects: <ul style="list-style-type: none"> • Actively seeking opportunities to invest in renewable energy projects, such as solar, wind, hydro, and geothermal energy, either on campus or in the community. • Ensuring that all renewable energy investments meet or exceed expected financial return thresholds and contribute positively to the university's sustainability goals. 2. Procurement of Renewable Energy: <ul style="list-style-type: none"> • Gradually increasing the procurement of renewable energy for campus operations, with a long-term goal of achieving 100% renewable energy usage. • Engaging in power purchase agreements (PPAs) or renewable energy certificate (REC) purchases to support renewable energy development and offset campus energy consumption. 3. Responsible Investment Practices: <ul style="list-style-type: none"> • Incorporating environmental, social, and governance (ESG) criteria into investment decision-making processes. • Divesting from fossil fuels and reallocating funds to renewable energy and other sustainable initiatives. 4. Financial Management: <ul style="list-style-type: none"> • Ensuring transparency in reporting the financial performance of renewable energy investments. 	



	<ul style="list-style-type: none"> • Establishing a renewable energy investment fund to pool resources and manage investments in a diversified and risk-managed manner. <p>5. Collaboration and Partnerships:</p> <ul style="list-style-type: none"> • Seeking partnerships with local governments, industry, and other institutions to leverage additional expertise, resources, and funding for renewable energy projects. • Participating in consortiums and networks to share best practices and collaborate on large-scale renewable energy initiatives. <p>6. Education and Engagement:</p> <ul style="list-style-type: none"> • Promoting educational opportunities related to renewable energy and sustainability in the university's curriculum and extracurricular activities. • Engaging the university community in discussions about renewable energy investments and the transition to a sustainable energy future. <p>7. Continuous Improvement:</p> <ul style="list-style-type: none"> • Regularly reviewing and updating the renewable energy investment policy to adapt to changing market conditions, technological advancements, and university goals. • Monitoring and evaluating the performance and impact of renewable energy investments to ensure alignment with the university's sustainability objectives.
Policy Purpose	The purpose of this policy is to establish guidelines and procedures for AAU's investment in renewable energy. This policy aims to promote environmental stewardship, reduce carbon footprint, and support the transition to a sustainable energy future through responsible investment practices.
Policy Scope	This policy applies to all investment activities related to renewable energy, including direct investments in renewable energy projects, procurement of renewable energy, and investment in funds or companies specializing in renewable energy technologies.
Policy Responsibilities	<ol style="list-style-type: none"> 1. The Sustainability Office is responsible for: <ul style="list-style-type: none"> • Providing guidance and support for the implementation of this policy. • Coordinating with other university departments and stakeholders involved in renewable energy investments. 2. The Finance Department is responsible for:



	<ul style="list-style-type: none">• Managing the renewable energy investment fund.• Ensuring compliance with financial and investment criteria as outlined in this policy. <p>3. The Board of Trustees is responsible for:</p> <ul style="list-style-type: none">• Approving major renewable energy investments and strategies.• Overseeing the integration of this policy into the university's overall investment portfolio.
Policy Compliance	Non-compliance with this policy may result in a review and reassessment of the investment or project. Continuous non-compliance may lead to corrective actions as deemed necessary by the university administration.
Policy Review	This policy will be reviewed and revised as necessary, at a minimum every year, to ensure it remains effective, relevant, and aligned with the latest industry trends, technological advancements, and university sustainability goals.